VIRTUAL BROKING

Intelligent Technology

Up to **80%** Quote Time Saving

The most frustrating part of Insurance Broking processes is having to re-key the same data online to insurers multiple times to get new quotations or market renewal terms for clients. It wastes many hours of processors time costing time, money, and effort!

Meet Liber-RATE

- Liber-RATE is a **unique processing automation app** that can inexpensively solve this wasted time problem.

- The Liber-RATE app has been **designed by insurance brokers with over 70 years' combined experience**, is available for all insurance brokers and will be certain to transform their business to be more prosperous in the future.

- Using clever Intelligent Automation (IA), Liber-RATE **solves the mindless data entry repetition** problem, increases productivity, builds more efficient operations, more satisfying work experience for processors, and time for better clients' service.

- Liber-RATE's digital process **reduces online quotation time by an estimated 80%** compared with manual online data input. Using Liber-RATE's **clever automated batch-mode processing** system for new online quote terms and selected renewals, it can save even more valuable time. Batch-mode processing of Sunrise® administration tasks.

How it works

- Liber-RATE **uses innovative Fact Finder product forms** to interface quotation requests answers with multiple insurers' product data fields. **Digital workers then perform all the data entry into multiple Sunrise® or Web Portals' data screens** to obtain competitive quotation terms.

- Liber-RATE uses the same batch-mode process for obtaining alternative terms for selected expiring policies as for new business policies. **The renewals check quote process re-uses the saved insurers' new business quote request information** allowing for adding any edits needed for changes.

- Liber-RATE **operates seamlessly with all available insurance broking platforms**, as it overarches any existing broking system (keeping data in your control) so no need for change in a broker's platform.

Liber-RATE

By **VIRTUAL BROKING**

Our product forms catalogue

- **Boat Insurance** 3 markets
- **Business Insurance** 11 markets
- **Car Insurance** 5 markets
- **Commercial Motor Insurance** 7 markets
- **Construction Insurance** 1 market
- **Cyber Insurance** 3 markets
- **Home & Contents Insurance** 6 markets
- **Individual Personal Accident & Sickness Insurance** 3 markets

- **Landlord Insurance** 5 markets
- **Management Liability Insurance** 3 markets
- **Personal Cyber Insurance** 1 market
- **Professional Indemnity Insurance** 3 markets
- **Residential Strata Insurance** 5 markets
- **Tax Audit Insurance** 2 markets

Additional popular products to to added in the future

Liber-RATE's unique advantages

- Liber-RATE **does not need to use any defaults for unknown answers** and **eliminates the need for brokers to waste time back filling gaps** in manually entered data fields for unknown answers, checking every quotation for errors, handling quotation requests referrals or rejections due to inaccurate data.

- Liber-RATE **does not require a separate robot for each type of insurance product** and does not have restrictions on the limit for quotation requests that can be processed.

- Liber-RATE **requires only a single Cloud robot per Brokerage company**, regardless of the number of offices or branch locations. Individual offices or location transactions are tracked separately individually by Liber-RATE.

Liber-RATE transforms broking businesses

- Liber-RATE **standardises office procedures** to minimise processors errors or omissions using its **suite of insurers Fact Finder product forms** and **Virtual Broking automation**.

- Liber-RATE **uses an Unattended Robot** which means no human interaction is required to monitor an automated process, **so the bot can work independently, and processors can attend to more valuable tasks**.

- Liber-RATE **business transformation products** such as Task mining, Process mining, Intelligent Document management, **are available using UiPath's technology**, to review critical repetitive time-consuming operational tasks and streamline existing legacy procedures.

- Liber-RATE **outsources its technology development to the Uipath Professional Services** Division in Sydney which provides us the latest and the greatest software apps and tools. **Uipath is one of the leading automation software developers in the world.**

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